

# ICAP ELECTIONS

## ASHFAQ YOUSUF TOLA – FCA

### CANDIDATE – COUNCIL SOUTHERN REGION



## MANIFESTO

- ▲ ICAP be the sole regulator of Public Accountancy profession in Pakistan.
- ▲ Further bonding of ICAP – Government Relationship.
- ▲ Free access of IT resources to practicing members specially SMPs.
- ▲ Women empowerment, gender balance and creation of work from home opportunities to Women Members.
- ▲ Global Recognition of Brand CA Pakistan.
- ▲ Improve governance and more empowerment to Management.

## SERVICES TO ICAP

- ▲ Vice President – ICAP.
- ▲ Chairman/Member – Examination Committee.
- ▲ Chairman/Member – Overseas Coordination Committee.
- ▲ Chairman – Economic Advisory and Government Relation Committee.
- ▲ Chairman/Member – Fiscal Law Committee.
- ▲ Chairman – Anti-Money Laundering Committee.
- ▲ Chairman – Joint AML Committee of ICAP and ICMAP.
- ▲ Member – Council.
- ▲ Member – Executive Committee.
- ▲ Member – Members Affairs Committee.
- ▲ Member – Public Sector Committee.
- ▲ Member – Investigation Committee.
- ▲ Secretary of Regional Committee (Southern Region) – 1996.
- ▲ Chairman CASA 1995.
- ▲ Lecturer on Management Accounting refresher courses in the year 1993-94.
- ▲ Member Education and Training Committee (1994-95, 95-96, 96-97).
- ▲ Member Technical Services Committee, (1992-93, 93-94).

## KEY ACHIEVEMENTS

- ▲ Nominated by Government of Pakistan (“GoP”) to present case of Single Stage Sales Tax to IMF in December 2015.
- ▲ Visited Turkey as an official of GoP to study Turkish Tax System and authored report on Turkish Taxation System.
- ▲ Knowledge of more than 40 Tax Jurisdictions around the Globe and co-authored report with Dr. Hafeez Pasha on Sindh Provincial Taxation System.
- ▲ International Speaker on Pakistan Economy in 2019 and 2020 from FBR.
- ▲ Apex Electronic and Print Media Person in the field of Economy and Taxation.
- ▲ Distinction of passing CA final (both groups) and CA Inter (both groups) in first attempts.

## FOUR YEARS OF PROVEN TRACK RECORD

- ▲ Memorable Budget Conferences as Chairman Fiscal Laws Committee (2018 & 2019) and Chairman Economic Advisory & Government Relations Committee (EA & GR) (2020 & 2021) – All these conferences were chaired by Finance Ministers Dr. Miftah Ismail, Dr. Hafeez Shaikh and Mr. Shaukat Tareen and got Live Coverages on apex channels.
- ▲ Prepared First Model Budget of Pakistan from ICAP, which received wider appreciation from Government, Business Community and Media.
- ▲ On special invitation of National Assembly/ Senate Committee on COVID gave a presentation on post COVID strategy.
- ▲ Elevated Global outreach of ICAP by arranging webinars through EA & GR and Overseas Chapters addressed by Dr. Hafeez Shaikh, Dr. Miftah Ismail, Dr. Reza Baqir, Mr. Aamir Khan, Dr. Hamid Hamirani (Oman), Prof Dr. Murad Choudhary (UK), Dr. Hafeez Pasha and other prominent experts.
- ▲ Represented ICAP at International Forum as Speaker in London, Colombo, Jeddah, Riyadh, Abu Dhabi, and Dubai.
- ▲ Anchor of strong relationship between ICAP and Media.
- ▲ Handling Government related matters with Federal Government, Provincial Government, SECP, AOB, SBP, NA Committee on Finance and Senate Committee on Finance.
- ▲ Initiated Online Examinations of CAF, CFAP and MSA.
- ▲ For the first time arranged Two International Tax Conferences with World Bank.
- ▲ For the first time arranged National Tax Conference to bring all stakeholders on one platform.
- ▲ Instrumental in the approval of CAF accreditation program from HEC.

## SERVICES TO OTHER ORGANIZATIONS AND PROFESSIONAL BODIES

- ▲ Chairman – AML Committee, (SAFA).
- ▲ Member Technical – Board of Directors, (SAFA).
- ▲ Member Fiscal Law Committee, (SAFA).
- ▲ Member Tariff Committee, (SAFA).
- ▲ Member Advisory Committee, (South) (FTO).
- ▲ Member Board of Directors, (PICG).
- ▲ Member Audit Committee, (PICG).
- ▲ Member Board of Governors, (PIPPA).
- ▲ Chairman CPD Committee, (PIPPA).
- ▲ Secretary Pakistan Bridge Federation.
- ▲ Member Board of Directors PBF, (1995-96, 2004-2005).
- ▲ Co-convenor organizing committee for holding of SAARC Bridge Championship, (2000).
- ▲ Member Income Tax, Sales Tax, and Utility Sub-Committees of FPCCI.
- ▲ President Karachi Club 2012 & 2013, 2016 and 2017 – Karachi Club.
- ▲ Chairman Funds Committee in 1987, Students Council Government College of Commerce and Economics.
- ▲ Recipient of Stalwarts Award of GCCE in the year 2015.
- ▲ Recipient of Gold Medal from Karachi Club.
- ▲ Recipient of Gold Medal from Bantva Memon Jamat.

## VISION

*“Let’s join hands and make ICAP a Roof rather an Umbrella.”*

## PROFESSIONAL PROFILE

- ▲ Fellow Member of the Institute of Chartered Accountants of Pakistan.
- ▲ Fellow Member of the Institute of Cost & Management Accountants of Pakistan.
- ▲ President Tola Associates.
- ▲ Senior Partner at Naveed Zafar Ashfaq Jaffery & Co Chartered Accountants a member firm of Prime Global International from April 2012 to March 2017.
- ▲ Partner at Nasir Javaid Maqsood Imran Ashfaq, Chartered Accountants from 2011 to March 2012.
- ▲ Principal Strategic Officer at Stallion Textiles (Private) Limited from 2007 to 2011.
- ▲ Chief Executive Officer - Fincon from 2000 to 2007.
- ▲ CEO Interfund Group from 1993 to 1999.
- ▲ Chief Internal Auditor at National Development Leasing Corporation (NDLC).
- ▲ Audit Trainee – PWC 1987 to 1991.

## KEY POSITIONS HELD

- ▲ Member Board – Privatization Commission, Government of Pakistan – 2016 to date.
- ▲ Member – Tax Reform Implementation Commission, FBR 2016 to date.
- ▲ Chairman – Anomaly Committee (2019 and 2020).
- ▲ Chairman – Sub-Committee on Taxation for Promotion of Islamic Banking Ministry of Finance, GOP (2017).
- ▲ Member – Tax Reform Commission, FBR (2015).
- ▲ Member – Tax Advisory Council, FBR (2014-15).
- ▲ Member – Taxation Reform Co-ordination Group, FBR (2011-13).
- ▲ Member – Revenue Advisory Council, FBR (2011).